

INVENTORY ACCOUNTING SYSTEM



DATA SHEET



Achieve ultimate control over plant processing and inventory

To make informed decisions it's imperative for mining companies to have an accurate assessment of available stock.

It's also vital to be able to quickly and efficiently track and trace all stockpiled inventory.

Intov8's *Corvus Lean Dashboard* software, developed expressly for mining companies, is the most reliable and accurate inventory accountancy system available.

Corvus Lean Dashboard delivers uncompromising accuracy and certainty.

The software allows operators to track stockpiled inventory and monitor production levels in near real time.

Management and staff have a clear and detailed knowledge of the amount of stock available – and the quality of that stock.

Corvus forecasts the stockpile for a 24-hour period, which is clearly displayed on a custom dashboard which can be accessed at any time.

Superior accounting system

Operators can simply view the tonnage available in stockpiles. Those figures can be also be used by finance personnel for reconciliation at the end of each month.

Few production systems are able to report absolute inventory numbers on which mining businesses heavily rely, however, *Corvus Lean Dashboard* delivers a reliable, cost-effective inventory accounting system that saves valuable time and can help to increase profits.

The software not only provides an accurate assessment of stockpiled inventory, it also measures train stock and can accurately forecast when stocks need replenishing.

Stock can be tracked from the moment it is extracted from the ground, loaded onto a truck, driven to stockpile, washed, put on a conveyor belt and reloaded onto a train.

That train and its contents can then be traced to the port, to a port stockpile or when it is transferred to a ship and transported to its final destination.



KEY BENEFITS

- ALLOWS** operators to monitor stockpile levels
- PROVIDES** an instant snapshot of available stock
- GIVES** operators a clear indication of stock quality
- PROVIDES** an auditable trail of stockpile quality and yield
- SIMPLIFIES** and streamlines the inventory process
- REDUCES** human error
- ALLOWS** operators to make more informed decisions
- MAKES** reconciliation faster and easier
- DELIVERS** traceability, accuracy and transparency
- SAVES** valuable time
- INCREASES** productivity and profitability

Why the world's leading mining companies choose Corvus to manage inventory

Corvus Lean Dashboard is used by world leaders in the mining industry to monitor inventory levels and provide accurate forecasts.

- With this innovative solution companies can save valuable work hours, reduce costs and minimise inventory errors.
- The software delivers traceability, auditability, visibility, transparency – and most importantly – accuracy.
- Most of its competitors are still using outdated data spreadsheets which can cause much indecision, inaccuracy and stress for management.
- *Corvus* provides a faster, more reliable and more secure inventory and accounting system.
- With *Corvus*, companies know exactly how much stock is piled, how much is available for sale. They also know the quality of that stock and when supplies need replenishing.
- And because *Corvus* provides ultimate security, there is far less chance of costly human errors.
- *Corvus Lean Dashboard* enables supervisors to monitor inventory levels in real time.
- That information can then be used to reconcile supplies at the end of each month.
- *Corvus Lean Dashboard* enables mining companies to stay ahead of the curve.



Proud track record

Intov8 provides software solutions to some of the world's largest mining companies.

Our software has been developed by miners for miners. We have a deep understanding of the mining industry worldwide. Our team has proven experience in mine systems development, business improvement, system integration and mine production analysis.

The *Corvus* suite of products and our experienced implementation team can create a solution to minimise your downtime and increase productivity.



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